



News Release

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For Immediate Release

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KUB Communications

KUB Rate Option Features Two Energy Costs Dependent on Timing *Off-Peak Rate Applies During 83% of the Year, Offers Lower Price*

Knoxville, TN – KUB’s Time of Use Electric Rate Program offers rates that vary based on the time energy is used. Time of Use rates provide customers with more options and control over their utility costs and reduce strain on the electric grid during times of high demand. Energy used during on-peak hours has a higher rate. Energy used during off-peak hours has a lower rate.

The off-peak rate applies during 83% of the year, so some customers could save money by switching to Time of Use rates and adjusting a few high-energy use tasks.

On-Peak Times

Winter (November-March): 5 a.m.-11 a.m. Monday-Friday

Summer (April-October): 2 p.m.-8 p.m.

Off-Peak Times

Weekends

All hours not listed as on-peak above on Monday-Friday

New Year’s Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day

Customers who already use most of their energy during off-peak time frames could benefit from Time of Use rates without changing their current energy use behavior. Other customers may be able to shift certain high-consumption tasks to off-peak hours to benefit from Time of Use rates. This could include doing laundry, charging electric vehicles, or adjusting the thermostat heat or cool primarily during off-peak periods.

Customers can find out if they will benefit from Time of Use rates using KUB’s estimator tool at www.kub.org/timeofuse.

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KUB is a municipal utility serving Knox and parts of seven adjacent counties with safe and reliable electric, fiber, natural gas, water, and wastewater services to more than 478,000 customers.